

Message Text

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ACTION L-03

INFO OCT-01 EUR-25 ISO-00 XMB-07 SPC-03 SAM-01 AID-20

EB-11 NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08

OMB-01 CEA-02 COME-00 IGA-02 AGR-20 EA-11 CIAE-00

INR-10 NSAE-00 DRC-01 /159 W
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P 201710Z FEB 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC PRIORITY 3354

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E.O. 11652: N/A

TAGS: EAID, IT

SUBJECT: SECTION 620 (N) OF THE FOREIGN ASSISTANCE ACT

REF: STATE 28330

1. BEFORE APPROACHING GOI AS REQUESTED REFTEL EMBASSY WOULD APPRECIATE DEFINITIVE STATEMENT AS TO WHETHER SECTION 620(N) OF THE FOREIGN ASSISTANCE ACT WOULD PRECLUDE USE OF EX-IM BANK FACILITIES (LOANS AND GUARANTEES) BY COUNTRIES WHICH TRADE WITH NORTH VIETNAM. WOULD ALSO APPRECIATE DEPARTMENT'S ADVISE RE AGRICULTURAL BARTER PROGRAMS UNDER PL-480.

2. ITALIAN EXPORTS TO NORTH VIETNAM FOR FULL YEAR 1972 WERE ABOUT \$400,000 (AT \$1 TO 581.5 LIRE) OF WHICH \$138,000 WERE PHARMECEUTICALS, \$149,000 INORGANIC CHEMICALS AND \$113,000 CONSISTED OF SMALL QUANTITIES OF JAMS, FRUIT JUICES, YARN, PHOTO AND CINEMA PRODUCTS, TYPEWRITERS, MOTOR CYCLES AND SPARE PARTS. EXPORTS FOR FIRST SEVEN MONTHS OF 1973 WERE ABOUT \$200,000 OF WHICH \$170,000 WERE PHARMACEUTICALS AND \$30,000 MISCELLANEOUS COMMODITIES OF SAME TYPE AS IN 1972.

3. IF EX-IM FACILITIES ARE UNAVAILABLE UNDER SECTION 620 (N)

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BECAUSE OF TRADE WITH NORTH VIETNAM, WE HAVE SERIOUS PROBLEM

(NOT ONLY WITH ITALY). WOULD APPRECIATE GUIDANCE SOONEST AS
EMBASSY EXPECTS GOI WILL ASK ABOUT EX-IM FACILITIES WHEN
APPROACHED.

4. TOTAL EXIM LOANS OUTSTANDING IN ITALY WAS \$236
MILLION AS OF NOVEMBER 30, 1973. BEAUDRY

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